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**OPEN SUMMARY / STATEMENT OF  
FINANCIAL INFORMATION FOR:**

**MR PETER SMITH AND  
MRS JANE SMITH**

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**THIS DOCUMENT IS PROVIDED ON AN OPEN BASIS TO  
RECORD THE FINANCIAL INFORMATION DISCLOSED BY  
PETER SMITH AND JANE SMITH**

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**DOCUMENT PREPARED BY: [A MEDIATOR] APRIL 2014**

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**REGENTCHAMBERS**  
STOKE-ON-TRENT ◊ BARRISTERS AT LAW

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## Open Statement / Summary of Financial Information

### Peter Smith and Jane Smith

Peter Smith and Jane Smith have been in mediation with [a Mediator] in order to assist in the resolution of various issues regarding themselves and their financial issues consequent on their separation.

This open summary records on a formal and open basis the financial information disclosed by each of us and which has formed the basis of our discussions in mediation and any proposals that have resulted from such discussions. The need for full financial disclosure has been explained and supporting documents produced where practical and where requested. It is acknowledged that no independent verification has been undertaken by the mediator as to accuracy or completeness, other than referred to specifically in the summary.

Both parties confirm that their financial disclosure is complete. We have agreed to value our assets as at the 10<sup>th</sup> April 2014 and that the values should form the basis of any proposals for financial settlement.

A separate memorandum / summary relating to the discussions in the mediation, the outcome and any proposals made which is 'without prejudice' and legally privileged has been provided.

#### **1. Background Information**

- 1) Peter and Jane have been married for 9 years (date of marriage 22.06.04) Peter is aged 43 (d.o.b.19.11.70) and Jane is aged 41 (d.o.b.13.12.72).
- 2) They have two children; Jack Anthony Smith aged 8 (d.o.b. 14.09.05) and Emily Dawn Smith aged 6 (d.o.b. 22.01.08).
- 3) Peter lives in rented accommodation at; 1, Nice Flat, New Road, Letchworth, Hertfordshire HA4 3RG.
- 4) Jane lives at; 10 the High Grove, Letchworth, Hertfordshire HA5 4BD.
- 5) Peter is employed as a manager at Blackshires Building Society. He is in receipt of a gross calendar monthly income of £4,166. After deductions for Tax, National Insurance and Pension contributions (£250) he receives a net wage of £2,543 per calendar month. He has no other income.

- 6) Peter has a private pension with the Abbey National RBS with a CETV as of the 10<sup>th</sup> April 2014 of £188,855. He will be entitled to the basic state pension, but does not have any second state pension, formerly SERPS.
  
- 7) Jane has part time employment with Hertfordshire University as an administrator and is in receipt of a net calendar monthly income of £1,000. In addition, Jane receives Child Benefit of £146, Working Families Tax Credits and Child Tax Credits of £450 and Maintenance for the children from Peter of £450, in total Jane is in receipt of £2,046 per calendar month.
  
- 8) Jane has no pension provision.
  
- 9) The parties financial disclosure is summarised in the following tables:
  - i. Table A – Schedule of Assets
  
  - ii. Table B – Schedule of Pensions
  
  - iii. Table C – Schedule of Liabilities
  
  - iv. Table D – Schedule of Income
  
  - v. Table E – Schedule of Expenditure

**Table A - Schedule of Assets**

| <b>Item</b>                          | <b>Joint</b>       | <b>Peter</b>  | <b>Jane</b>       |
|--------------------------------------|--------------------|---------------|-------------------|
| <b>10 The High Grove - valuation</b> | <b>£395,000(1)</b> |               |                   |
| Less                                 |                    |               |                   |
| Abbey Mortgage (ref: BNH3456356)     | £100,000           |               |                   |
| Est. Costs of Sale                   | £11,850            |               |                   |
| <b>Equity</b>                        | <b>£283,150</b>    |               |                   |
| <b>Sun Alliance 555644</b>           |                    |               |                   |
| <b>Endowment</b>                     | <b>£4,500</b>      |               |                   |
| <b>Abbey Life 148484</b>             |                    |               |                   |
| <b>Endowment</b>                     | <b>£5,250</b>      |               |                   |
| <b>Life Cover</b>                    | <b>Nil (2)</b>     |               |                   |
| <b>Abbey National</b>                |                    |               |                   |
| <b>Savings Plan</b>                  | <b>£2,000</b>      |               |                   |
| <b>Abbey National</b>                |                    | <b>£2,000</b> |                   |
| <b>Cash ISA</b>                      |                    |               |                   |
| <b>Halifax Deposit A/C</b>           |                    | <b>£3,500</b> |                   |
| <b>12376768</b>                      |                    |               |                   |
| <b>Barclays Deposit A/C</b>          |                    |               | <b>£5,000</b>     |
| <b>84321</b>                         |                    |               |                   |
| <b>HSBC Current Account</b>          |                    |               | <b>£5,000 (3)</b> |
| <b>8324189</b>                       |                    |               |                   |
| <b>sub totals (page 1)</b>           | <b>£294,900</b>    | <b>£5,500</b> | <b>£10,000</b>    |

| <u>Item</u>                          | <u>Joint</u>           | <u>Peter</u>          | <u>Jane</u>           |
|--------------------------------------|------------------------|-----------------------|-----------------------|
| (page 2)                             |                        |                       |                       |
| <b><u>brought forward totals</u></b> | <b><u>£294,900</u></b> | <b><u>£5,500</u></b>  | <b><u>£10,000</u></b> |
|                                      |                        |                       |                       |
| <b>HSBC Current Account</b>          |                        |                       |                       |
| <b>124879</b>                        |                        | <b>£25 (1)</b>        |                       |
|                                      |                        |                       |                       |
| <b>Shares</b>                        |                        |                       |                       |
|                                      |                        |                       |                       |
| <b>Abbey National (300 each)</b>     |                        | <b>£750</b>           | <b>£750</b>           |
| <b>British Gas (150 each)</b>        |                        | <b>£450</b>           | <b>£450</b>           |
| <b>Energis (300 each)</b>            |                        | <b>£750</b>           | <b>£750</b>           |
|                                      |                        |                       |                       |
|                                      |                        |                       |                       |
| <b>National Savings</b>              |                        |                       | <b>£150</b>           |
| <b>482929</b>                        |                        |                       |                       |
|                                      |                        |                       |                       |
| <b>Cars</b>                          |                        |                       |                       |
|                                      |                        |                       |                       |
| <b>Renault Megane</b>                |                        | <b>£5,000</b>         |                       |
|                                      |                        |                       |                       |
| <b>Ford Fiesta</b>                   |                        |                       | <b>£500</b>           |
|                                      |                        |                       |                       |
| <b><u>Sub Totals</u></b>             | <b><u>£294,900</u></b> | <b><u>£12,475</u></b> | <b><u>£12,600</u></b> |
|                                      |                        |                       |                       |
|                                      |                        |                       |                       |
| <b><u>Total</u></b>                  | <b><u>£319,975</u></b> |                       |                       |
|                                      |                        |                       |                       |

**Table B – Schedule of Pensions**

| <u>Item</u>                | <u>Peter</u>    | <u>Jane</u> |
|----------------------------|-----------------|-------------|
| Abbey National RBS<br>CETV | £118,855(4)     |             |
| <u>Totals</u>              | <u>£118,855</u> |             |

**Table C – Schedule of Liabilities**

| <u>Item</u>          | <u>Joint</u> | <u>Peter</u> | <u>Jane</u> |
|----------------------|--------------|--------------|-------------|
| Debenhams Store Card |              |              | £500 (5)    |
| <u>Totals</u>        |              |              | <u>£500</u> |

**Table D – Schedule of Income**

| <u>Item</u>                       | <u>Peter</u>  | <u>Jane</u>   |
|-----------------------------------|---------------|---------------|
| Gross Salary                      | £4,166        |               |
| Less pension<br>contribution £250 |               |               |
| Less Tax & N.I. £1,373            |               |               |
| Net Salary                        | £2,543        | £1,000        |
| Child Benefit                     |               | £146          |
| Working Families Tax<br>Credits   |               | £450          |
| Child Maintenance                 |               | £450          |
| <u>Totals</u>                     | <u>£2,543</u> | <u>£2,046</u> |

**Table E – Schedule of Expenditure (see attached Form E’s for full breakdowns)**

| <u>Item</u>      | <u>Peter</u>         | <u>Jane</u>          |
|------------------|----------------------|----------------------|
| <b>Property</b>  | <b>£796</b>          | <b>£878</b>          |
| <b>Financial</b> | <b>£590</b>          | <b>£37</b>           |
| <b>Household</b> | <b>£425</b>          | <b>£745</b>          |
| <b>Personal</b>  | <b>£0</b>            | <b>£204</b>          |
| <b>Car</b>       | <b>£244</b>          | <b>£127</b>          |
| <b>Leisure</b>   | <b>£200</b>          | <b>£151</b>          |
| <b>Children</b>  | <b>£268</b>          | <b>£262</b>          |
| <b>Totals</b>    | <b><u>£2,523</u></b> | <b><u>£2,404</u></b> |

**Notes on Schedules:**

- (1) They have both agreed this valuation. They have decided to use Jones & Co Estate Agents to market the property for £415,000, with the expectation that it should sell for £395,000. The mortgage will then be redeemed and taking account of costs of sale of approximately £11,850 they expect to receive £283,150. They are using this figure for mediation purposes.
- (2) This is a pure joint life cover and therefore has no surrender value.
- (3) Peter and Jane principally use their respective HSBC Current Accounts for everyday purchases and living. The balance of these accounts varies due to wages being paid in for Peter, income and benefits for Jane and respective utility and other bills for both of them.
- (4) The date of the CETV, is the 10<sup>th</sup> April 2014.
- (5) Other than the mortgage, Peter and Jane confirm the Debenhams Store Card is the only liability.

I confirm the contents of this Parenting Plan are true and correct.

Signed Peter Smith:

*Peter Smith*

Dated 20<sup>th</sup> April 2014

Signed Jane Smith:

*Jane Smith*

Dated 20<sup>th</sup> April 2014

Example



## Annex

### Schedule of documents seen / copies attached

#### 1. Form E for Peter, with the following attachments:

- i. Mortgage Redemption Statement
- ii. Sun Alliance Endowment Policy 555644
- iii. Abbey Life Endowment Policy 148484
- iv. Life Cover Abbey National
- v. Tenancy Agreement
- vi. Three Months wage slips
- vii. Last P60
- viii. Share Certificates for Abbey National (600), British Gas (300) & Energis (300)
- ix. Twelve months Account Statements for:
  - (a) Abbey National Savings Plan
  - (b) Abbey National Cash ISA
  - (c) Halifax Deposit Account 12376768
  - (d) HSBC Current Account
- x. Log Book for Renault Meganne
- xi. Gas /Electricity & Water bills
- xii. Mobile phone bill
- xiii. Landline phone bill, inc. broadband
- xiv. Letter confirming mortgage borrowing capacity

**2. Form E for Jane, with the following attachments:**

- i. Mortgage Redemption Statement
- ii. Sun Alliance Endowment Policy 555644
- iii. Abbey Life Endowment Policy 148484
- iv. Life Cover Abbey National
- v. Three Months wage slips
- vi. Share Certificates for Abbey National (600), British Gas (300) & Energis (300)
- vii. Twelve months Account Statements for:
  - (a) Abbey National Savings Plan
  - (b) HSBC Current 8324189
  - (c) Barclays Deposit 84321
  - (d) National Savings 482929
- viii. Log Book for Ford Focus
- ix. Child Tax Credits
- x. Families Tax Credits
- xi. Gas /Electricity & Water bills
- xii. Mobile phone bill
- xiii. Landline phone bill, inc. broadband
- xiv. Twelve months Debenhams Store Card statements